

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.**

Property will be sold on “ **AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS**”

1	Name and address of the Borrower	Yantra Steels India Pvt Ltd  <b>Regd. Office:</b> “Satyam Apartment” ,Plot No – D6/289,Chitrakoot Yojna, Ajmer Road, Jaipur
2.	Name and address of Branch, the secured creditor	State Bank of India Stressed Assets Management Branch –II, Delhi Branch Code: 50950
3.	Description of the immovable secured assets to be sold.	Factory Land and Building situated at Plot No A-129-130, SGC, RIICO Industrial Area, Parbatsar (Extn.), District: Nagaur (Rajasthan) measuring 22500 Sq Mtr. in the name of M/s Yantra Steels India Pvt Ltd. (CERSAI ID : 400011273297, Asset ID : 200011250927)
4.	Details of the encumbrances known to the secured creditor.	A letter dated 27.08.2019 from the office of Central Goods & Service Tax department ,Nagaur (Rajasthan) of Rs. 6,70,120/-
5.	The secured debt for recovery of which property is to be sold.	Total Dues Rs. 32,06,13877.81 as on 31.08.2019 plus further interest, cost, charges & expenses etc.
6.	Deposit of earnest money	EMD: Rs. 19.60 Lacs being the 10% of Reserve Price to be remitted by RTGS/ NEFT to the Bank account or Demand Daft draw in favour of SBI Account (unit name). Name of the Branch drawn on any Nationalized or Scheduled Bank.
7.	Reserve Price of the immovable secured assets:	Rs.196.00 Lacs.
	Bank account in which EMD to be remitted.	A/c No: 65156762491 IFSC: SBIN0017891 Bank : State Bank of India Address: SAMB-II, 11 <sup>th</sup> Floor, Jawahar Vyapaar Bhawan, 1 Tolstoy Marg, New Delhi - 110001
	Last Date and Time within which EMD to be remitted:	Time: 4.00 PM Date: 27.09.2019



13.

Other conditions

(a) Bidders shall hold a valid digital signature Certificate issued by competent authority and valid email ID ( e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and password by **M/s C1 India Pvt. Ltd.** (vender name) may be conveyed through e mail.

(b).The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e Auction, self attested copies of (I) Proof of Identification(KYC) viz ID card/driving licence/Passport etc., (ii) Current Address-proof of communication, (iii) PAN Card of the bidder (iv) Valid e-mail ID (V) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, SAMB II Branch, SAMB-II, 11<sup>th</sup> Floor, Jawahar Vyapaar Bhawan, 1 Tolstoy Marg, New Delhi - 110001. by 27.09.2019 and 04.00 PM time. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.

(c) Names of the Eligible Bidders will be identified by the State Bank of India SAMB-II, 11<sup>th</sup> Floor, Jawahar Vyapaar Bhawan, 1 Tolstoy Marg, New Delhi - 110001 to participate in online e-Auction on the portal <https://www.bankeauctions.com> (name of the vendor) who will provide User ID and Password after due verification of PAN of the Eligible Bidders.

(d). The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e auction , duly signed and Password after due verification of PAN of the Eligible Bidders.

(e). During e auction, if no bid is received within the specified time , State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process /proceed with conventional mode of tendering.

(f). The Bank/ service provider for e- Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

(g). The bidders are required to submit acceptance of the terms & conditions and

modalities of e- Auction adopted by the service provider, before participating in the e-Auction.

(h).The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of the bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

(i). Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

(j). The Authorised Officer shall be at the liberty to cancel the e-Auction process/ tender at any time, before declaring the successful bidder, without assigning any reason.

(k). The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

(l). The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

(m). The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges( if any).

(n) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

(o) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.

(p).The successful bidder shall bear all the necessary expenses like applicable stamp duties/ additional stamp duty/ transfer charges/, Registration expenses, fees etc. for transfer of the property in his/her name.

(q). The payment of all statutory / non-statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.

(r) In case of any dispute arises as to the validity

of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorised officer of the concerned bank branch only.

(s). The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid / participated in the e-Auction will be entertained.

Date: 16.09.2019  
Place: Delhi

SOHAN LAL MEENA  
AUTHORISED OFFICER  
STATE BANK OF INDIA